



07 Apr 2006

From: John Wrenn/Geoff Webster  
To: John Ah-Cann**DRILLING MORNING REPORT # 11****Basker-3**

Well Data							
Country	Australia	MDBRT	2595.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2093.1m	Last Casing OD	13.375in	AFE No.	3426-1500
Drill Co.	DOGC	Progress	289.0m	Shoe TVDBRT	999.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	37.81	Shoe MDBRT	1102.3m	Cum Cost	\$5,313,357
Wtr Dpth(LAT)	152.9m	Days on well	9.27	FIT/LOT:	12.50ppg/	Days Since Last LTI	
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Drilling ahead 311mm (12 1/4") hole at 2678m MDRT					
Planned Op		Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs
RIH from 445m MDRT, function test BOP and accumulator. RIH to 2281m MDRT. Repair TDS. Drill ahead and survey 311mm (12 1/4") hole from 2306 MDRT to 2595m MDRT

FORMATION	
Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

**Operations For Period 0000 Hrs to 2400 Hrs on 07 Apr 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	TP (RE)	TI	0000	0030	0.50	2306.0m	RIH from 445m MDRT to 493m MDRT.
PH	TP (RE)	BOP	0030	0230	2.00	2306.0m	Perform BOP function test on yellow pod. Perform accumulator test, remaining pressure = 1440 psi. Re-install DSC lock bar control hoses in derrick.
PH	TP (RE)	TI	0230	0630	4.00	2306.0m	RIH from 493m MDRT to 2281m MDRT
PH	TP (RE)	RR	0630	0830	2.00	2306.0m	Trouble shoot TDS pressure switch problem. Circulate with side entry sub and circulating sub at 450 GPM, 800 psi
PH	TP (RE)	TI	0830	0900	0.50	2306.0m	Wash in from 2281m MDRT to 2306m MDRT
PH	P	DA	0900	1200	3.00	2375.0m	Drill ahead 311mm (12 1/4") hole from 2306m MDRT to 2375m MDRT with 23-25 klbs WOB, 950-1000 GPM, 150-165 RPM, 3000-3250 psi 12-18,000 ftlbs Torque. Average ROP= 23 m/hr. Pump rate reduced due to excessive losses over the shakers
PH	P	DA	1200	2400	12.00	2595.0m	Drill ahead 311mm (12 1/4") hole from 2375m MDRT to 2595m MDRT with 23-25 klbs WOB, 900-950 GPM, 150-165 RPM, 3000-3250 psi 12-18,000 ftlbs Torque. Average ROP= 18.3 m/hr. Pump rate reduced due to excessive losses over the shakers NB GeoPilot "no oil" indicator from down hole diagnostics tools at 23:00 hrs

**Operations For Period 0000 Hrs to 0600 Hrs on 08 Apr 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	0600	6.00	2674.0m	Drill ahead 311mm (12 1/4") hole from 2595m MDRT to 2674m MDRT with 23-25 klbs WOB, 900-950 GPM, 150-165 RPM, 3000-3250 psi 12-18,000 ftlbs Torque. Average ROP= 26.3 m/hr.  Pump rate reduced due to excessive losses over the shakers
PH	P	DA	0300	0600	3.00	2678.0m	Drill ahead 311mm (12 1/4") hole from 2574m MDRT to 2678m MDRT with 23-25 klbs WOB, 800-950 GPM, 50-120 RPM, 2600-3250 psi 12-14,000 ftlbs Torque. Average ROP= 1.2 m/hr.

**Operations For Period Hrs to Hrs on**

Phase Data to 2400hrs, 07 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	124	02 Apr 2006	07 Apr 2006	222.50	9.271	2595.0m

WBM Data		Cost Today \$ 26432	
Mud Type: KCL/PHPA/Glycol	API FL: 4.4cc/30min	Cl: 38000mg/l	Solids(%vol): 8%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H <sub>2</sub> O: 92%
Time: 21:00	HTHP-FL: 13.9cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: 0
Temp: 49C°		PM: 0.2	pH: 8.5
		PF: 0.01	PHPA: 1ppb
Comment	Ditch magnet recovery: 24 hrs= 1300g Total = 5084g		
			Viscosity 55sec/qt PV 11cp YP 27lb/100ft <sup>2</sup> Gels 10s 8 Gels 10m 11 Fann 003 6 Fann 006 9 Fann 100 24 Fann 200 31 Fann 300 38 Fann 600 49

Bit # 3RR		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	REED HYCALOG	WOB(avg)	24.00klb	No.	Size	Progress	289.0m	Cum. Progress	1063.0m	
Type:	PDC	RPM(avg)	147	6	20/32nd"	On Bottom Hrs	9.5h	Cum. On Btm Hrs	23.6h	
Serial No.:	211928	F.Rate	22.30bpm			IADC Drill Hrs	15.0h	Cum IADC Drill Hrs	36.0h	
Bit Model	RSX616M-A9	SPP	3080psi			Total Revs	101000	Cum Total Revs	186076	
Depth In	1532.0m	HSI				ROP(avg)	30.42 m/hr	ROP(avg)	45.04 m/hr	
Depth Out		TFA	1.841							
Bit Comment										

BHA # 4		Length	OD	ID	Top Conn	Serial #	Comment
Weight(Wet)	50.00klb	273.3m			6 5/8 Reg	211928	
Wt Below Jar(Wet)	20.00klb	String	260.00klb		6 5/8 Reg	GP1225006	c/w 12" stabilizer
Drilling Jar Hours	57.5	Pick-Up	340.00klb		6 5/8 Reg	CP938745	
		Slack-Off	220.00klb		6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
					6 5/8 Reg	10567337	
					6 5/8 Reg	A340	
					6 5/8 Reg	MHA0209	
					6 5/8 Reg		
					4 1/2 IF	MSD2056-02	
					4 1/2 IF		

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	211928	
Geo_Pilot	6.59m	9.500in	3.000in	6 5/8 Reg	GP1225006	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	10567337	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD2056-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2325.20	44.9	130.5	1891.93	1190.3	-779.2	899.8	0.2	MWD
2354.00	45.2	130.4	1912.29	1210.6	-792.4	915.3	0.3	MWD
2382.69	45.0	130.4	1932.56	1230.9	-805.6	930.8	0.2	MWD
2410.85	43.1	129.6	1952.81	1250.5	-818.2	945.8	2.1	MWD
2439.34	44.2	131.4	1973.43	1270.2	-830.9	960.7	1.8	MWD
2467.99	43.0	131.3	1994.16	1289.9	-844.0	975.6	1.3	MWD
2495.79	43.6	132.4	2014.39	1309.0	-856.7	989.8	1.0	MWD
2525.44	43.7	133.4	2035.85	1329.4	-870.6	1004.8	0.7	MWD
2554.20	45.7	132.6	2056.29	1349.7	-884.4	1019.6	2.1	MWD
2582.88	45.3	131.2	2076.41	1370.1	-898.1	1034.8	1.1	MWD

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	94.6	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	85.6	
Cement HT (Silica)	MT	0	0	0	142.8	
Diesel	m3	0	10.8	0	520.8	
Fresh Water	m3	0	32.3	24	147.2	
Drill Water	m3	0	192.6	0	408.7	
Brine	BBLs	0	0		0.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	78	3300	335.00	2509.0	30	330	3.05	40	380	4.07	50	480	5.09
2	National 12-P-160	6.000	9.60	97	78	3300	335.00	2306.0	30	340	3.05	40	410	4.07	50	500	5.09
3	National 12-P-160	6.000	9.60	97	78	3300	335.00	2509.0	30	310	3.05	40	380	4.07	50	470	5.09

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.90	207.90	207.90	207.90		
13 3/8"	1102.30	999.15	1102.30	999.15	12.50	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	52	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
<b>Total</b>	<b>82</b>	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	03 Apr 2006	4 Days		
Fire Drill	03 Apr 2006	4 Days		
JSA	07 Apr 2006	0 Days	Drill crew=4, Deck=10,	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006		Mech=17, ROV=2	
Man Overboard Drill	19 Mar 2006	19 Days		
Safety Meeting	03 Apr 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	07 Apr 2006	0 Days	Safe=8 Unsafe=14	

Shakers, Volumes and Losses Data						
Available	2,671bbl	Losses	749bbl	Equip.	Descr.	Mesh Size
Active	478.2bbl	Equipment	571bbl	Shaker1	VSM 100	200/200/145/145
Hole	1,302.8bbl	Desander	178bbl	Shaker2	VSM 100	230/230/165/165
Reserve	890bbl			Shaker3	VSM 100	230/230/165/145
				Shaker4	VSM 100	230/200/145/145

Marine									
Weather on 07 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
8.0nm	48kn	247.0deg	1009.0mbar	15C°	3.0m	247.0deg	4s	1	245.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	214.0
255.0deg	252.00klb	4668.00klb	7.5m	247.0deg	10s			3	271.0
Comments								4	258.0
								5	311.0
								6	328.0
								7	209.0
								8	238.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip		16:05 7 Apr 2006	Enroute Melbourne ETA 07:00 9 Apr 2006		m3		404
					m3		234
					m3		177
					mt		82
					mt		87
					m3		0
					mt		22.5
					bbl		1115
Pacific Wrangler	16:00 07 Apr 2006		On Location		m3		569.1
					m3		240
					m3		570
					mt		0
					mt		0
					mt		0
					mt		19
					bbl		742

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:20 / 10:32	11 / 9	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.